

Boston Water and Sewer Commission

Private Debt Manager Search

The Boston Water and Sewer Commission Pension Plan is soliciting proposals from investment management firms to manage a Private Debt mandate for the System's \$141 million, defined benefit, pension fund. This search will target closed-end, direct lending funds. The Plan anticipates committing approximately \$2 million to a private debt strategy.

Candidates must be raising a closed-end private debt fund with a final closing date no earlier than February 28, 2024.

Preference will be given to candidates that have raised at least two prior funds and will be raising at least \$200 million in the current fund. Managers are expected to provide performance data for prior funds through September 30, 2023 (or most recent available).

The Boston Water and Sewer Commission Pension Plan anticipates committing approximately \$2 million to a private debt strategy. Please note that the commitment amount may be subject to change.

All Request for Qualifications (RFQ) must be submitted via email to bwscsearch@nepc.com by 4:00 pm (EDT) on December 21, 2023. No proposals will be accepted after this deadline. The subject line of your e-mail should also include reference to **Boston Water and Sewer Commission Pension Private Debt Manager Search**.

The Executive Director reserves the right to reject any and all proposals. The award of any contract is subject to the approval of the Board of Commissioners.