

NEPC ENDOWMENTS & FOUNDATIONS FLASH POLL

COVID-19: MARKET VIEWS AND ACTIONS

APRIL 2020

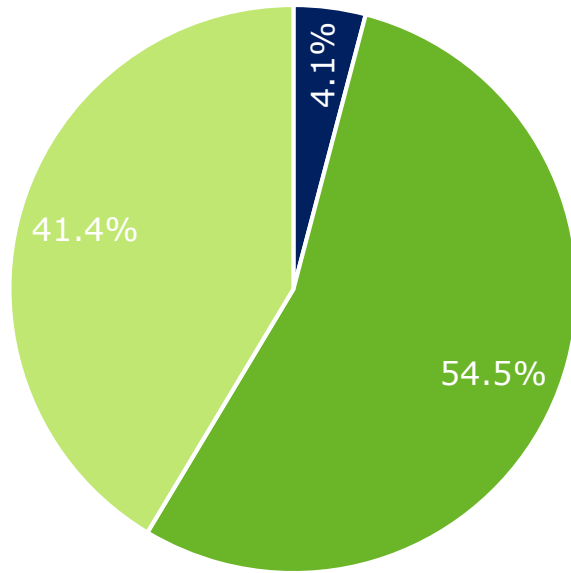


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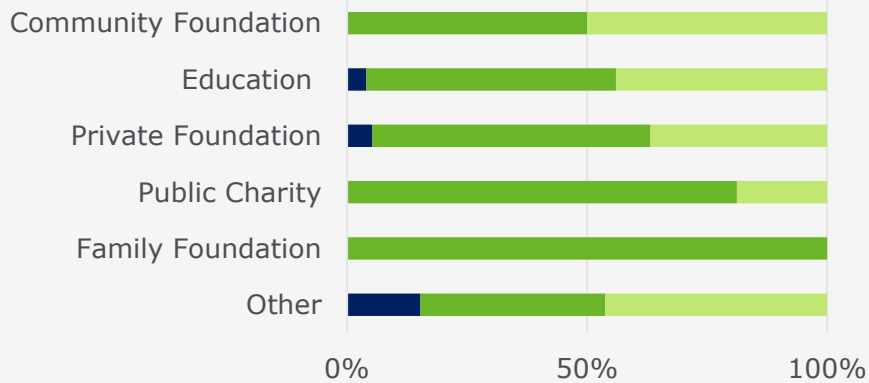
Q1

Of the following scenarios related to COVID-19 disruptions, which do you think is most likely?

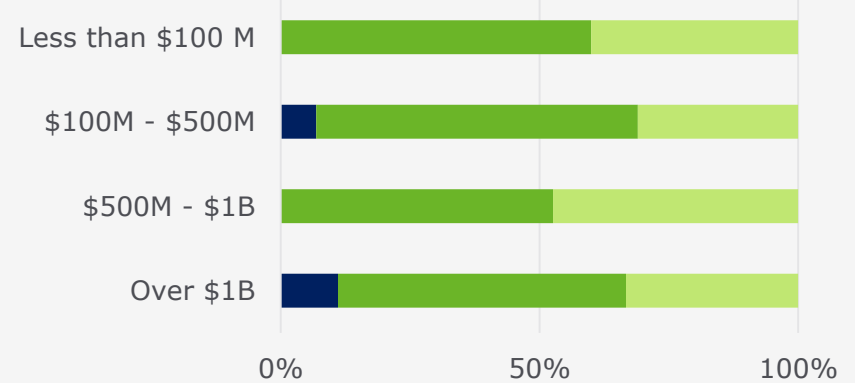


- Self-Reinforcing Depression
- Severe Global Financial Crisis-like Recession
- Short Sharp Recession Followed by Strong Recovery

By Organization Type

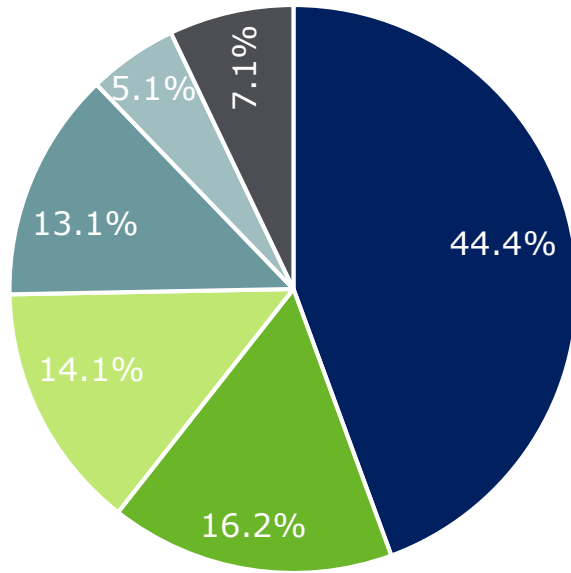


By Asset Size



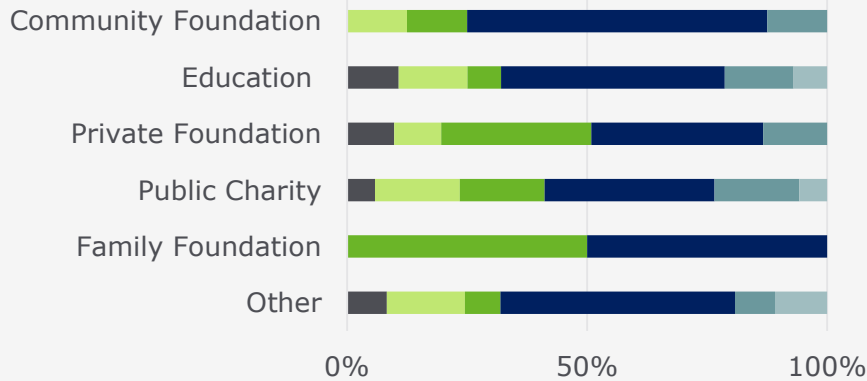
Q2

What action are you taking in your portfolio in light of recent market moves?

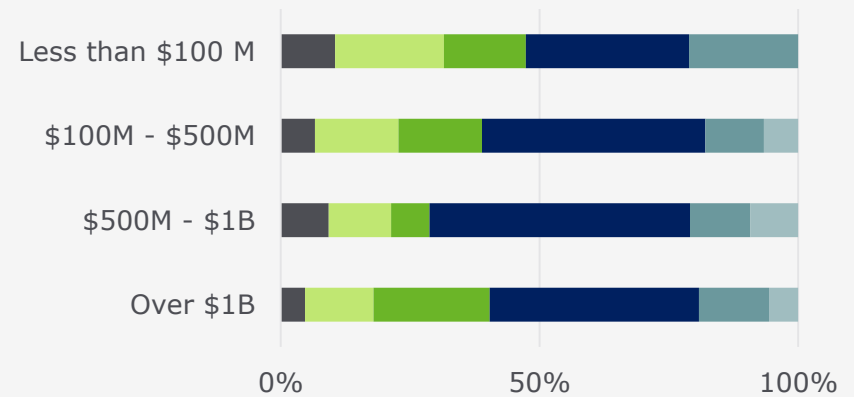


- Rebalancing "towards" policy targets
- Rebalancing "to" policy targets
- Raising additional cash
- Reducing overall risk exposure
- Reducing private market commitments
- Not taking any actions

By Organization Type

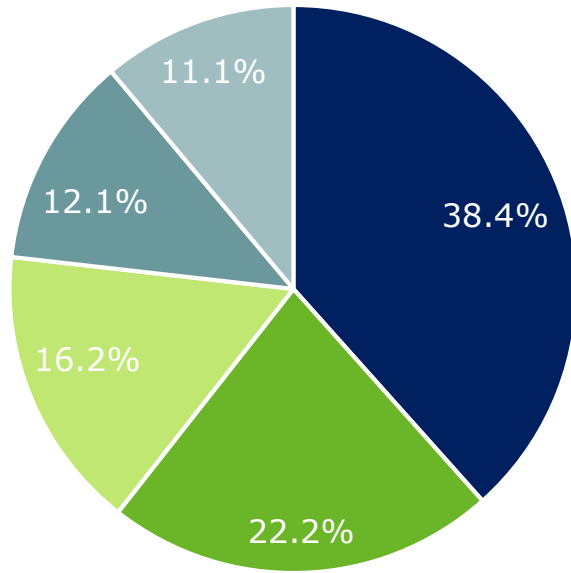


By Asset Size



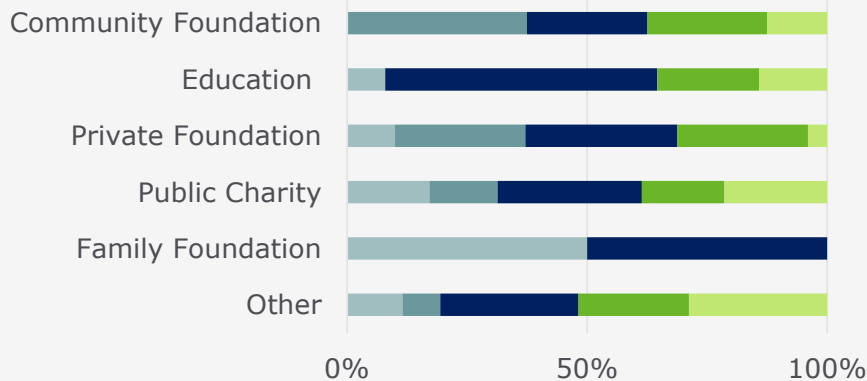
Q3

What other changes are you making or considering as a result of recent market moves?

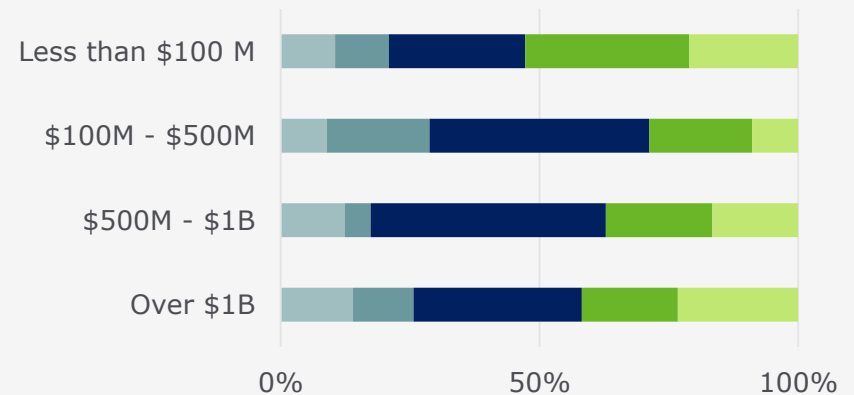


- Reducing costs / expenses
- Reducing our spending rate to better protect the corpus
- Tapping credit facilities to help address near term capital needs
- Redirecting grants to help address COVID-19 challenges
- Increasing our spending rate to further support operations

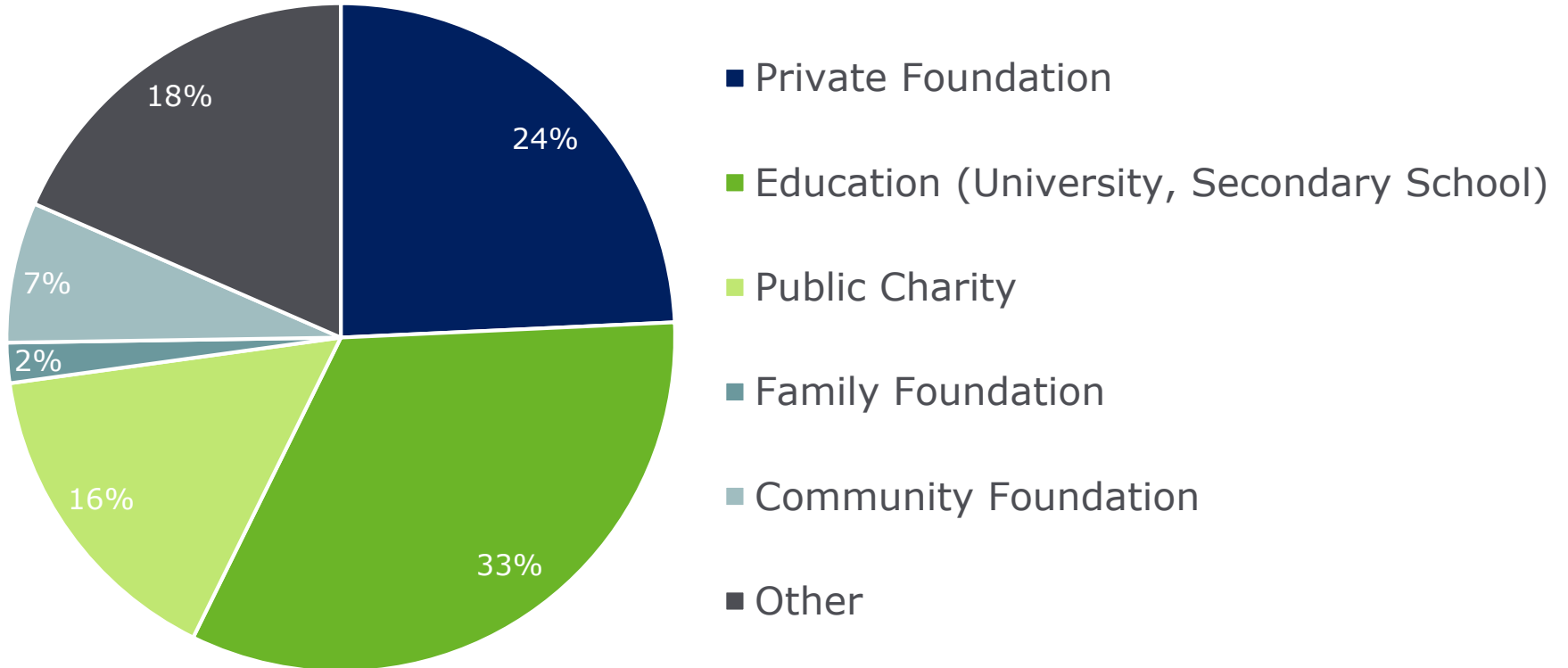
By Organization Type



By Asset Size



Q4 What best describes the focus of your organization?



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