

NEPC DEFINED BENEFIT FLASH POLL

MANAGING A DB PLAN DURING A PANDEMIC

October 2020

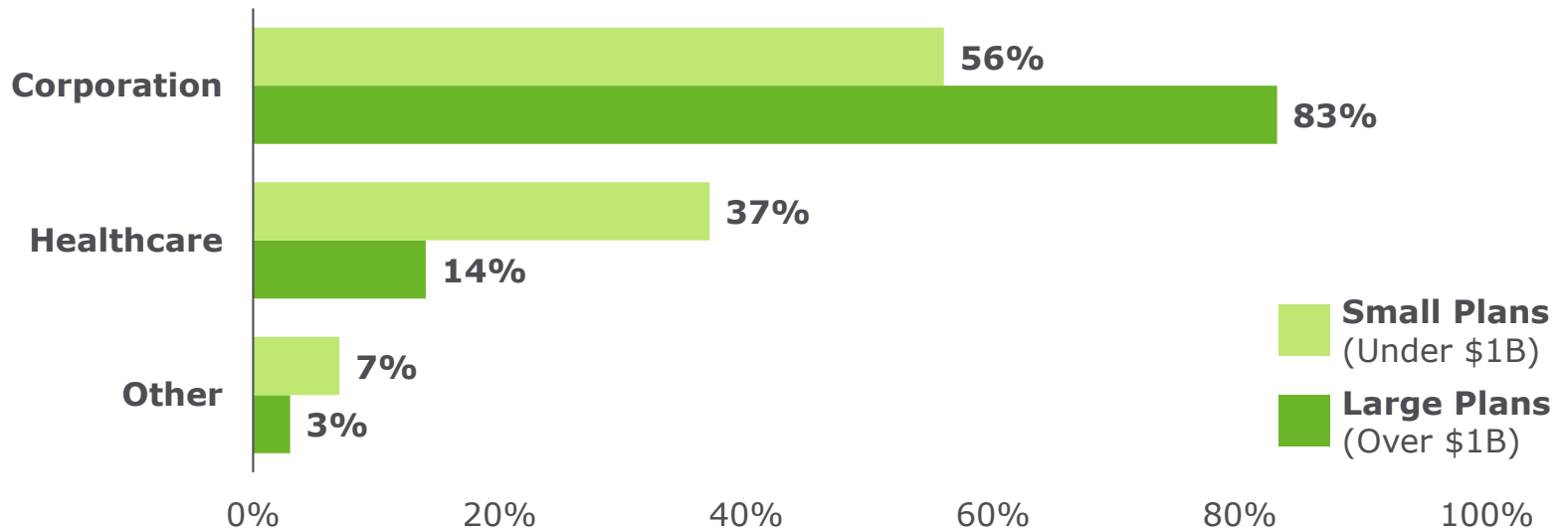
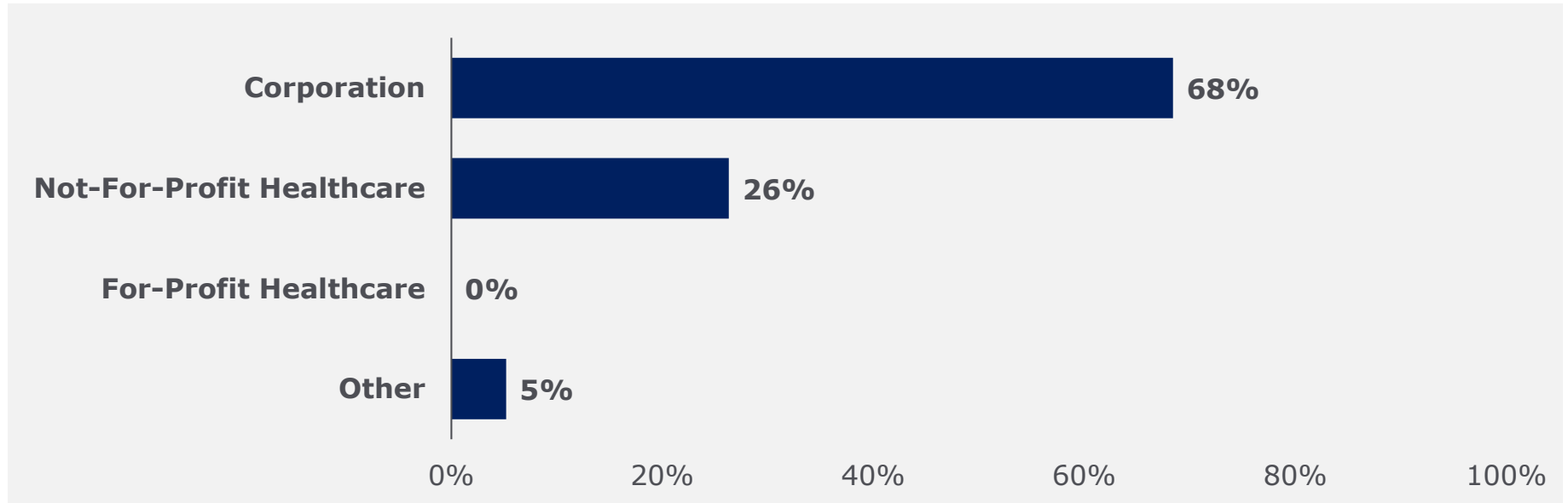


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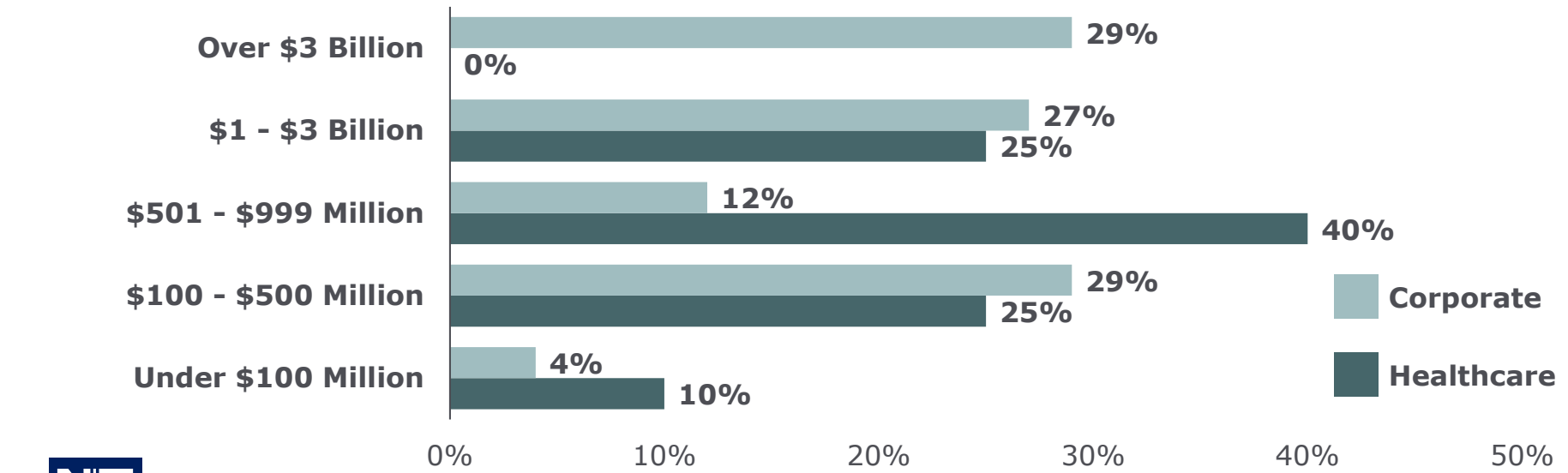
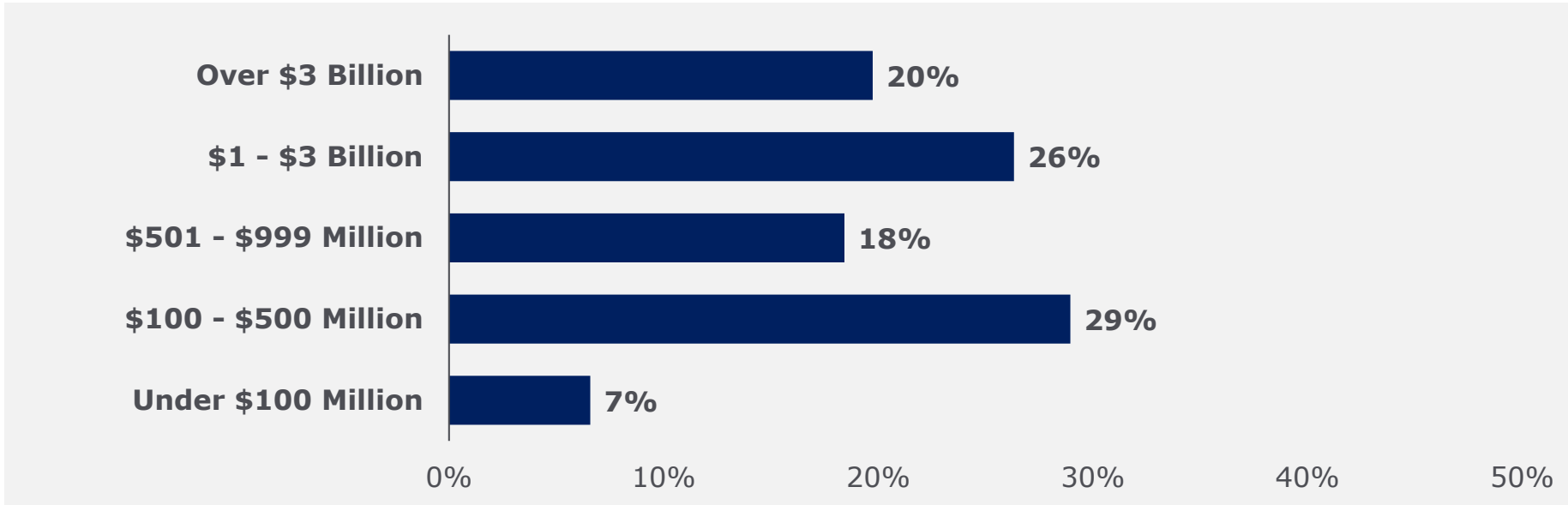
Q1

What best describes the focus of your organization?

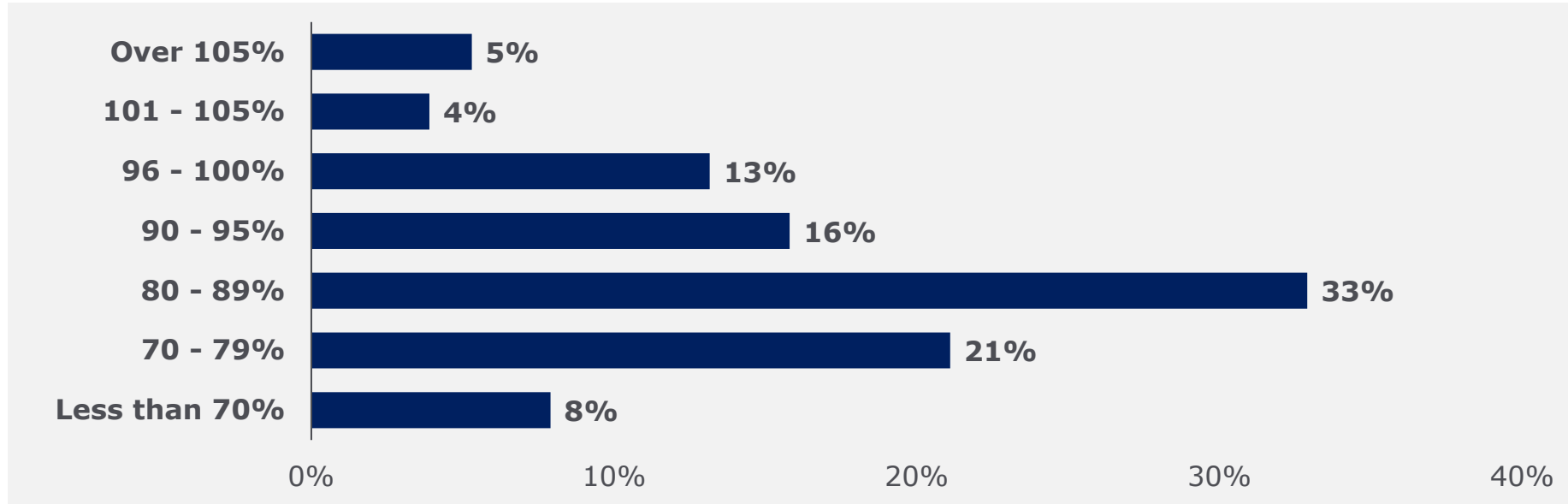




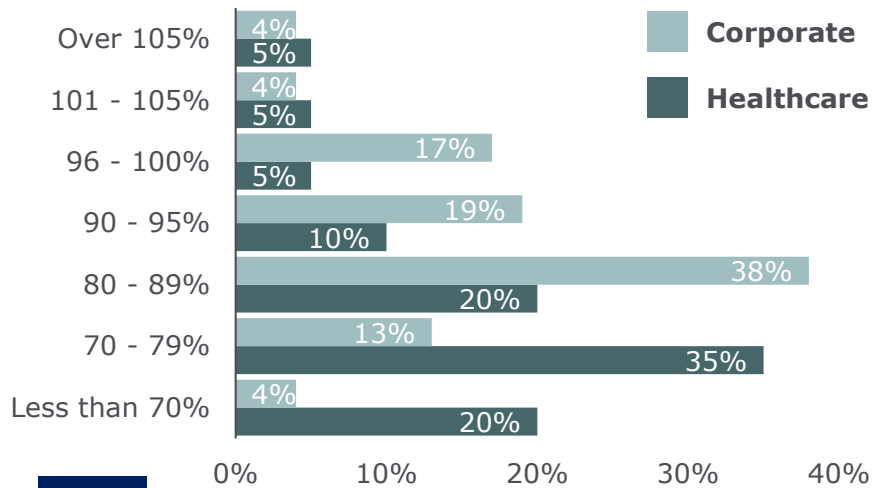
What was the asset size of your defined benefit pension plan as of June 30, 2020?



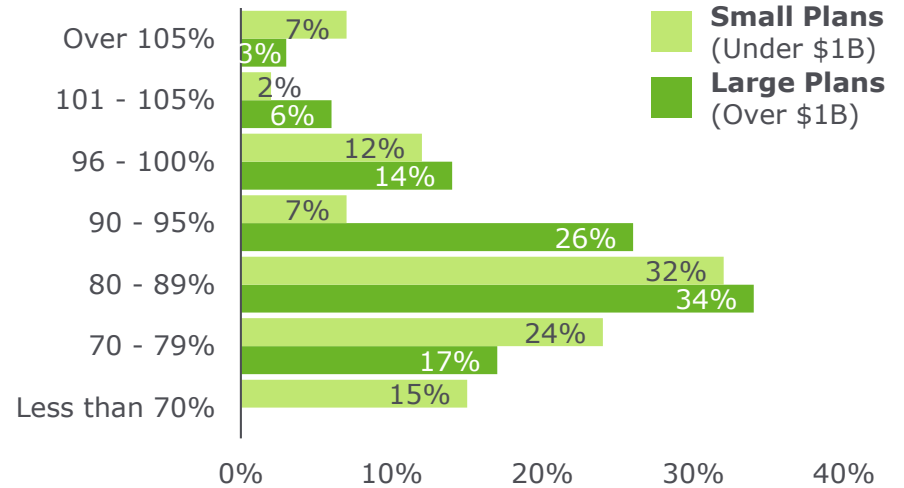
Q3 What was the Projected Benefit Obligation (PBO) funded ratio of your defined benefit pension plan as of June 30, 2020?



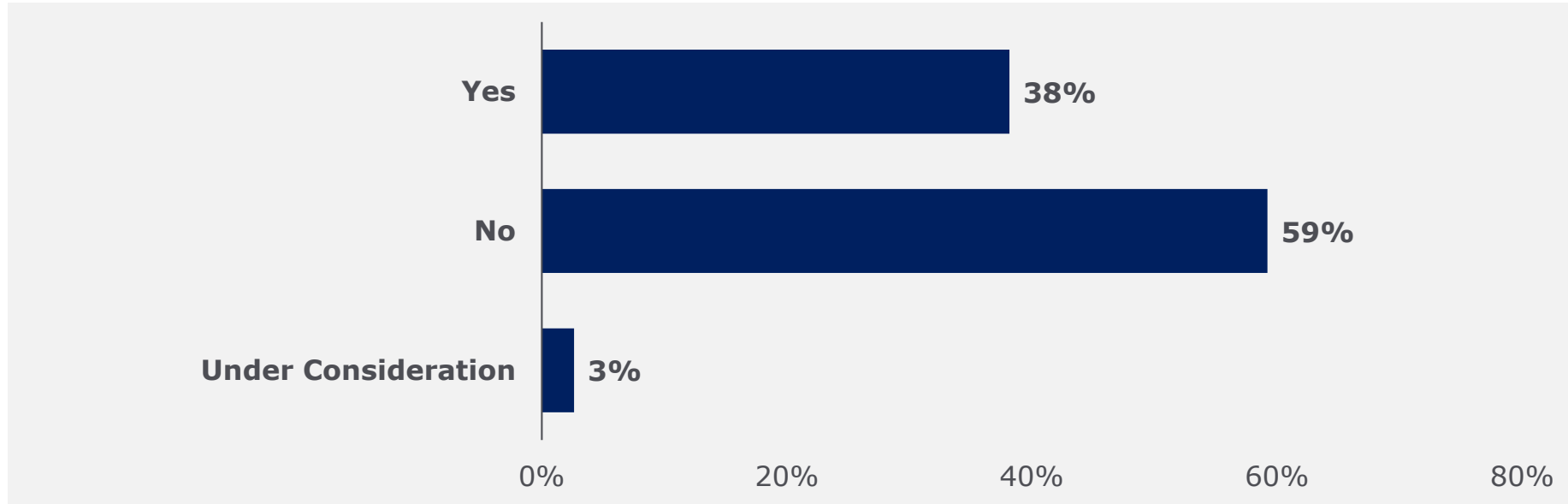
HEALTHCARE VS. CORPORATE



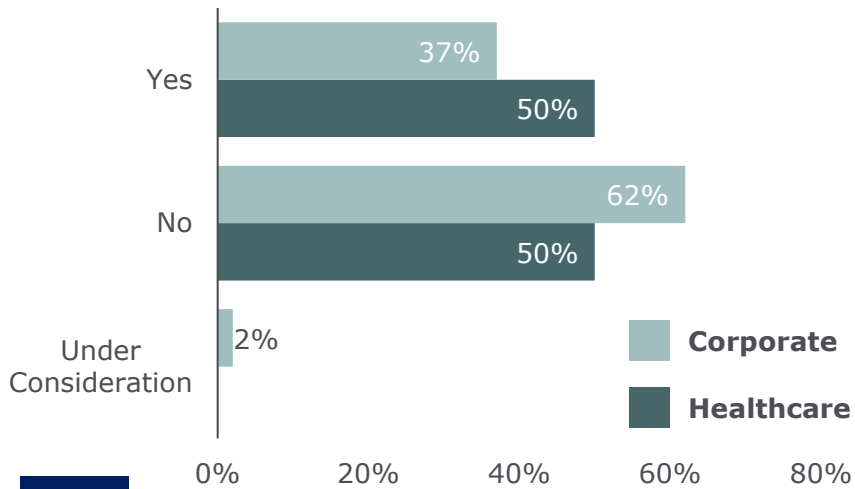
LARGE PLANS VS. SMALL PLANS



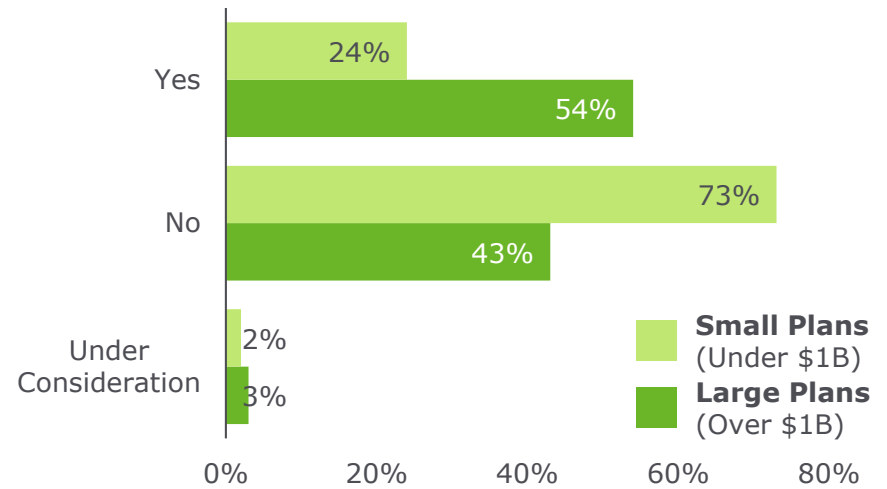
Q4 The credit markets have seen tremendous new issuance in 2020. Has your company issued debt in 2020?



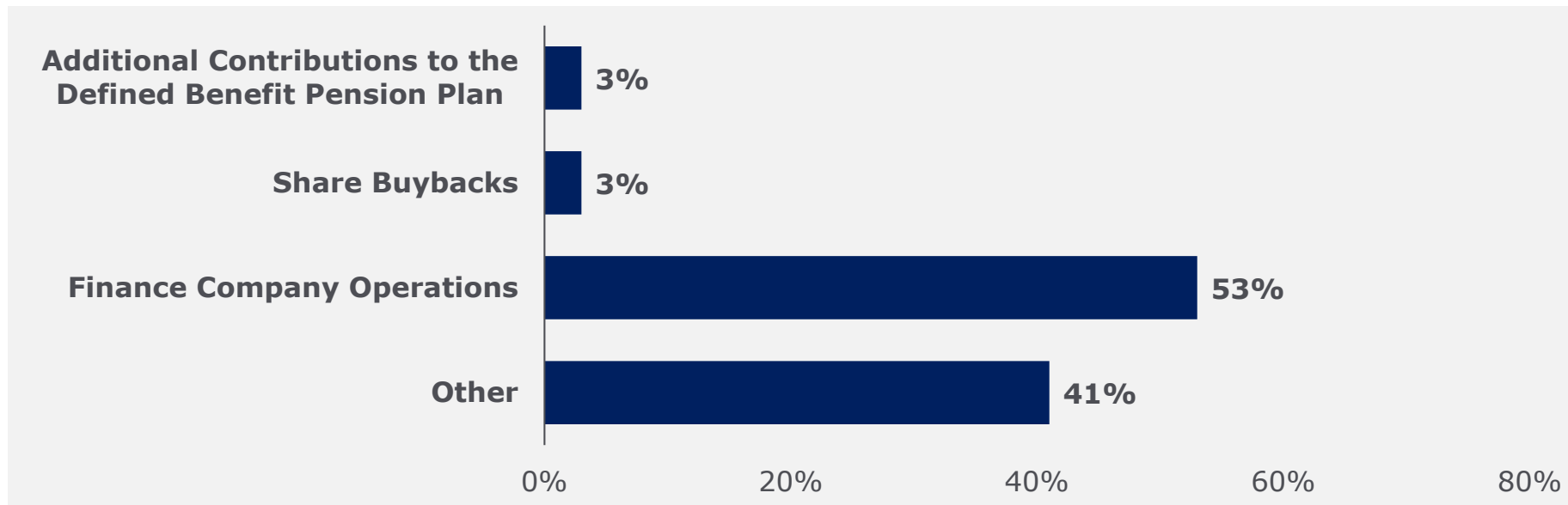
HEALTHCARE VS. CORPORATE



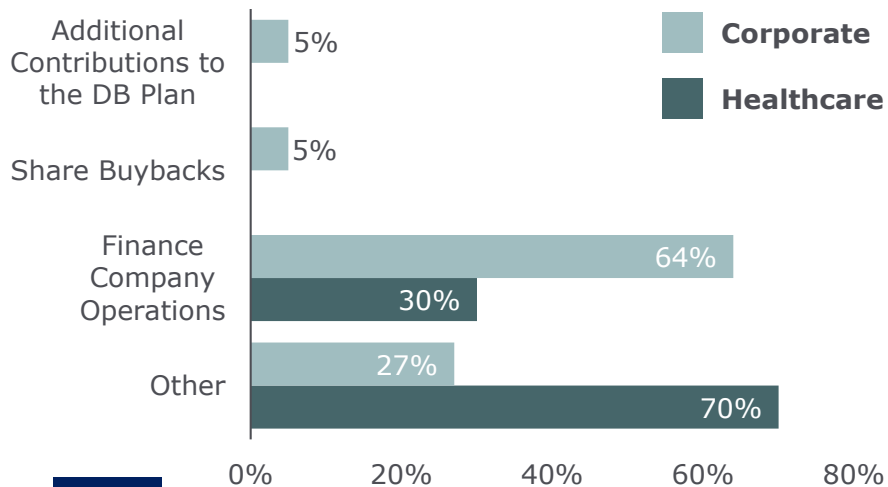
LARGE PLANS VS. SMALL PLANS



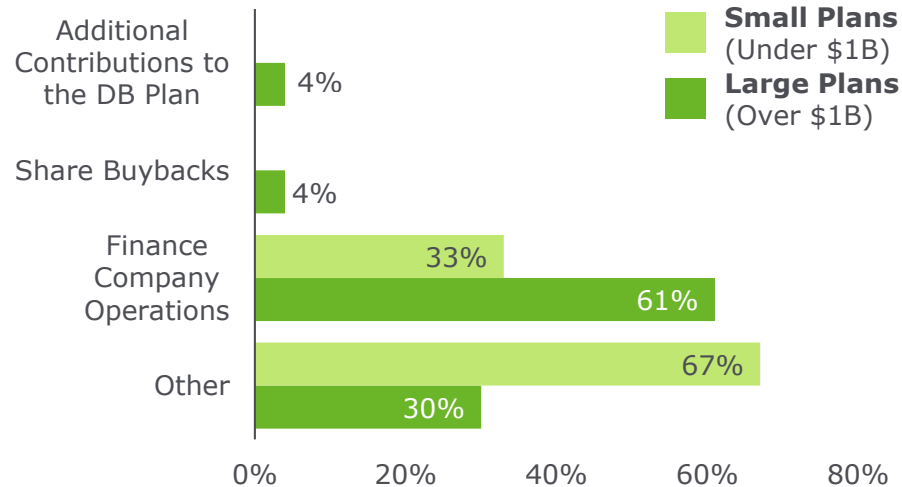
Q5 What does your company plan on using the debt proceeds for?
Please select all that apply.



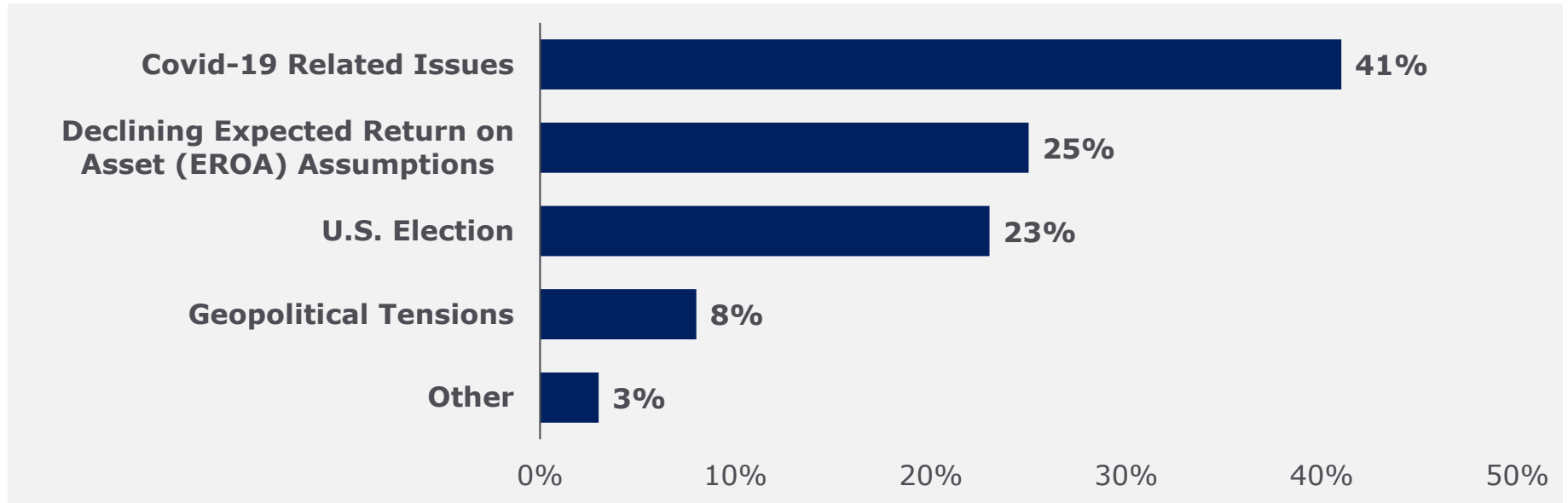
HEALTHCARE VS. CORPORATE



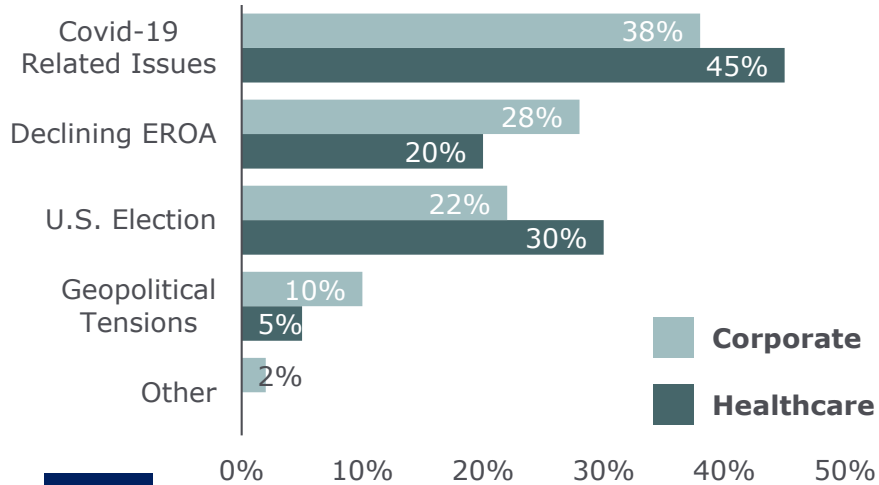
LARGE PLANS VS. SMALL PLANS



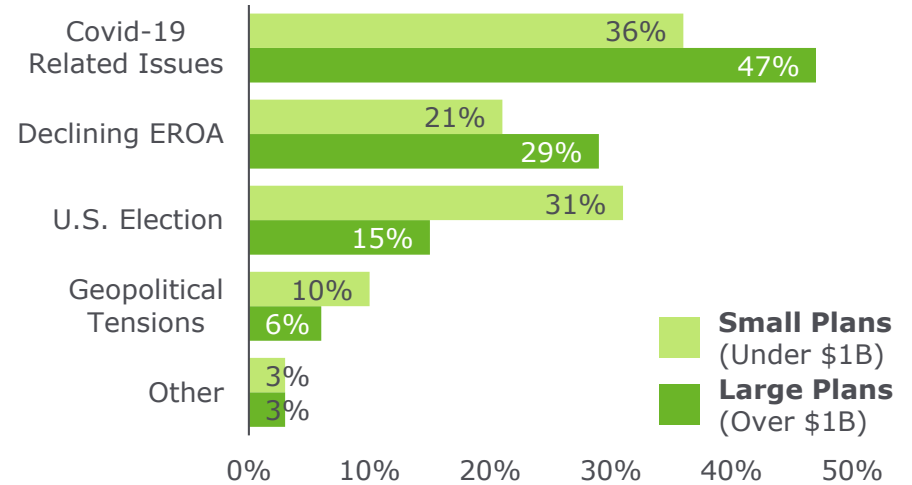
Q6 Which of the following do you believe poses the greatest threat to your investment program in the next 12 months?



HEALTHCARE VS. CORPORATE

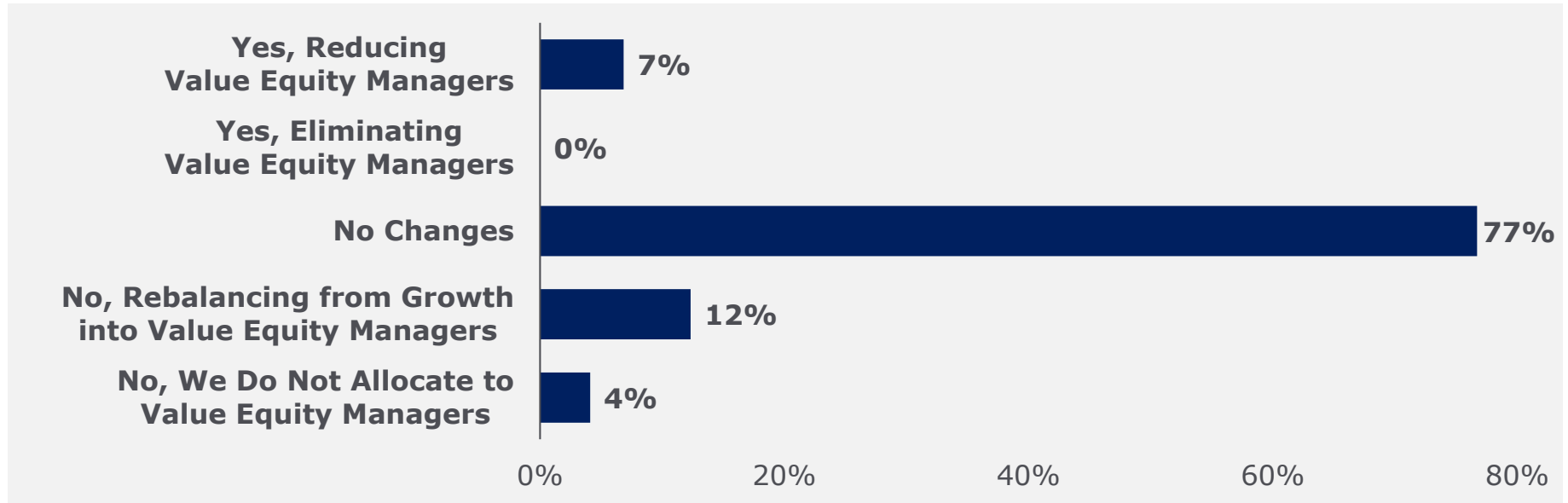


LARGE PLANS VS. SMALL PLANS

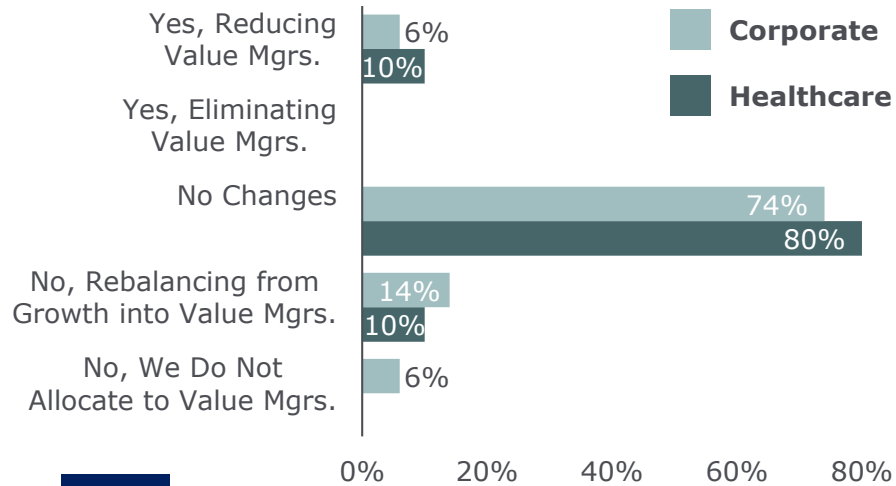


Q7

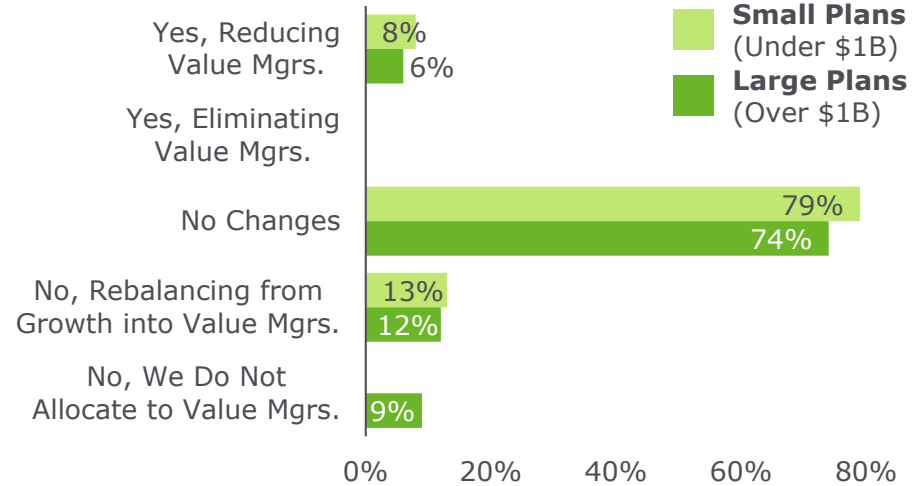
Are you considering reducing/eliminating allocations to value equity managers in your portfolio?



HEALTHCARE VS. CORPORATE

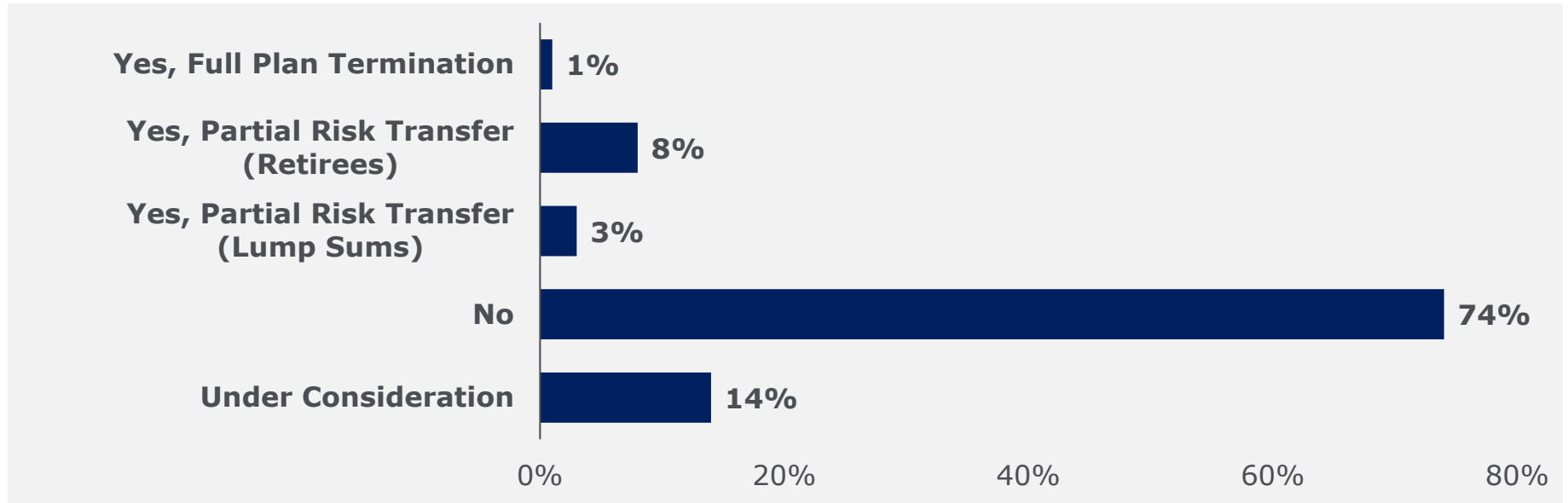


LARGE PLANS VS. SMALL PLANS

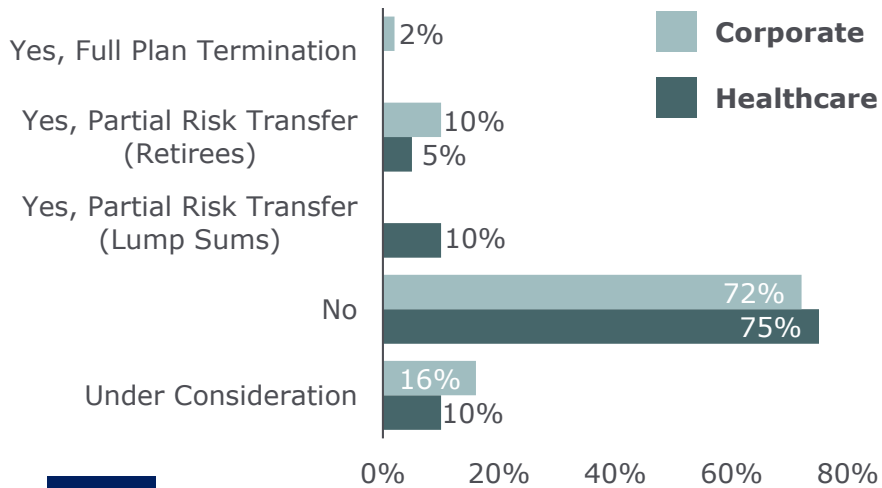


Q8

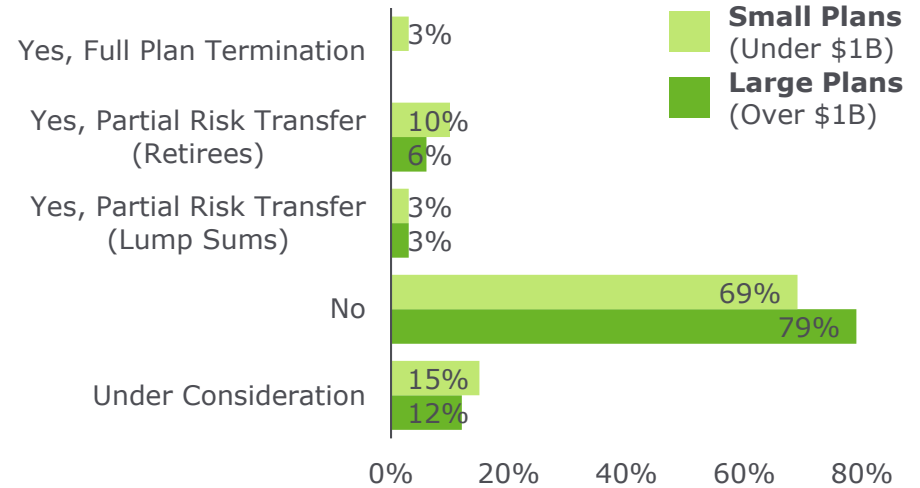
Are you planning any Pension Risk Transfer(s) in 2021?



HEALTHCARE VS. CORPORATE

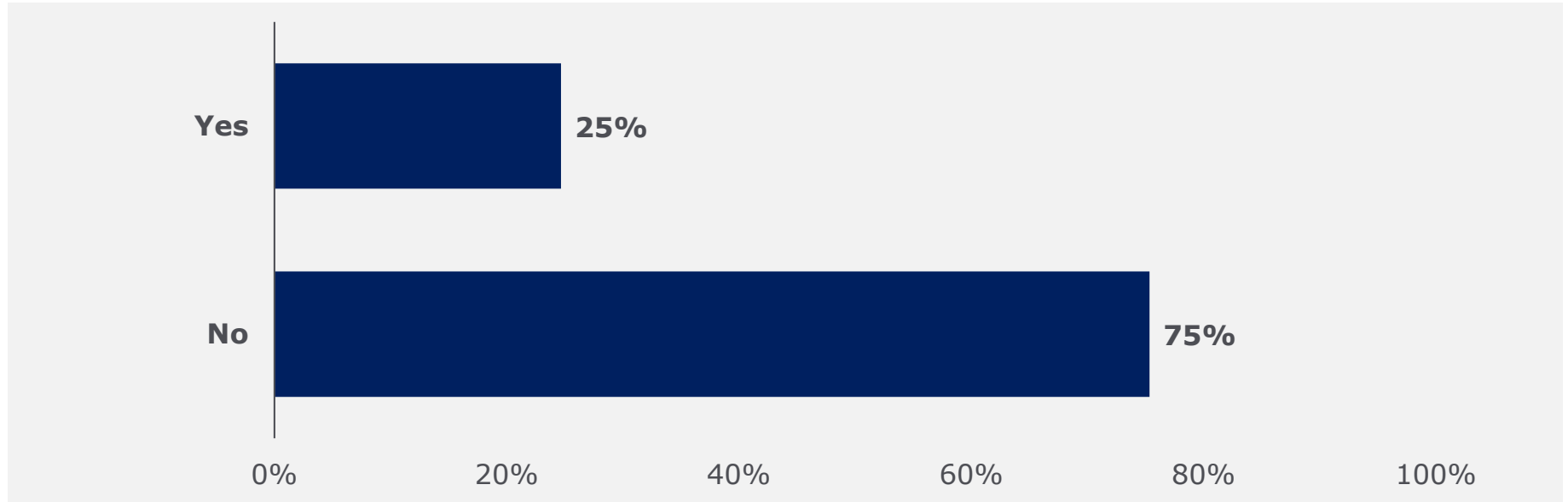


LARGE PLANS VS. SMALL PLANS

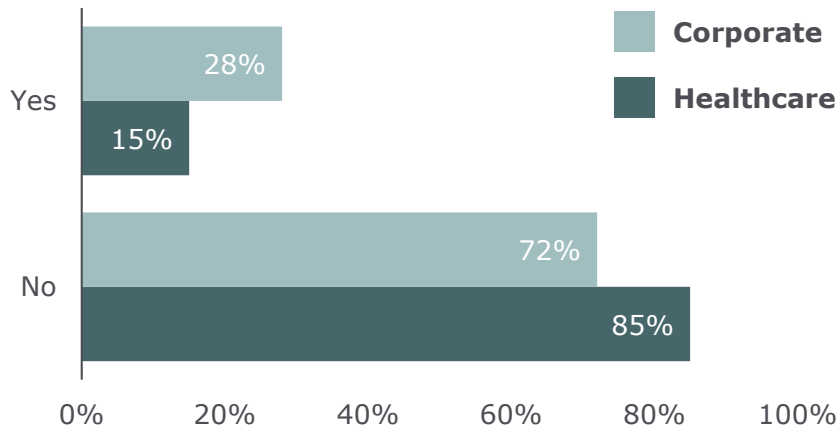




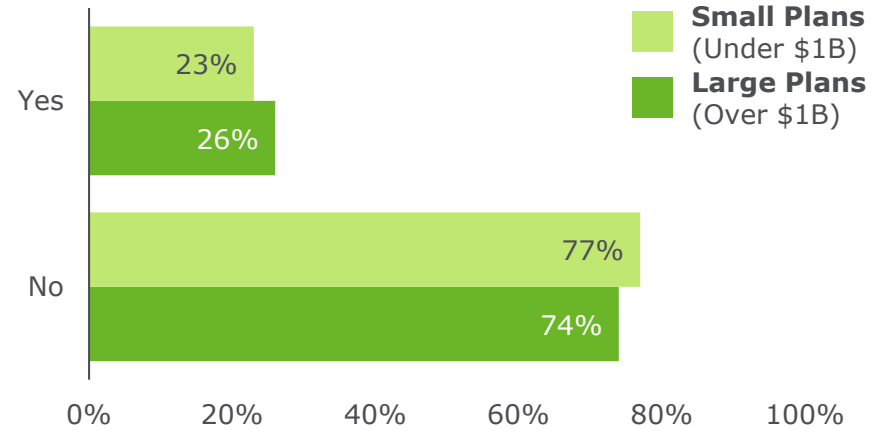
Are you anticipating any legislation that would provide pension relief to plan sponsors in late 2020 or 2021?



HEALTHCARE VS. CORPORATE



LARGE PLANS VS. SMALL PLANS



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